

Yes/No Questions

- Have you found a trusted legal and financial advisor to conduct your estate planning needs?
- Have you identified, located and listed all your assets and any liabilities?
- Have you found an executor or co-executors to act on your behalf? Have you also found an alternate executor or executors?
- Have you chosen any specific gifts or bequests for family members, charities or others?
- Have you chosen a specific beneficiary for your registered assets (e.g. RRSP, RRIF, pension or TFSA)? Some registered assets you leave to a spouse or, in certain situations, to a financially dependent child or grandchild may be transferred, deferring a significant tax liability.
- If you're referencing beneficiaries of registered plans or life insurance policies in your Will, are these beneficiary designations in your Will consistent with the beneficiary designations in the plans or policies?
- Are there any loans or debts owed to you by members of your family that you wish to forgive in the event of your passing?
- Are there any special circumstances that need to be considered in your Will (e.g. children from a previous marriage, a common-law spouse, a pending divorce or bankruptcy of a beneficiary)?
- Have you prepared a memorandum that outlines the distribution of your personal possessions?

Checklist for Reviewing Your Will

Does your Will need a refresh or a review? If the answer is "yes" to any of the questions following, you should review your Will with your legal or financial advisors to see if any changes are necessary. This checklist* touches on some significant items you may wish to consider.

Yes/No Questions

- Since your Will was made, have you been married, divorced, separated, widowed or started a relationship with a new partner?
- Has your net worth significantly changed since the last time your Will was changed?
- Have you moved to a different province or territory since your Will was last changed?
- Have you acquired any new significant assets?
- Do you feel you still have the right executors or trustees?
- Would you like to add or remove any beneficiaries?
- Would you like to change the terms of distribution to any of your beneficiaries?

It is always recommended to discuss changes in any legislation that may have become relevant since your last Will was drawn up.

**Perley Health Foundation recommends that you consult your legal and financial advisors in any manner concerning your Will. This brief list has been provided as an entry to the discussions needed to conduct financial planning.*

Bequest Wording

Here are some sample statements for including a gift in your Will to Perley Health.

Giving a percentage of an estate:

"I give to Perley Health Foundation, 1750 Russell Road, Ottawa, Ontario, twenty percent (20%) of the rest, residue and remainder of my estate to be used for the general purposes of Perley Health."

Giving a specific asset, such as shares of a company:

"I give to Perley Health Foundation, 1750 Russell Road, Ottawa, Ontario, 500 shares of ABC Co. Inc, to be used for the general purposes of Perley Health."

Giving a specific amount:

"I give to Perley Health Foundation, 1750 Russell Road, Ottawa, Ontario, the sum of fifty thousand dollars (\$50,000) to be used for the general purposes of Perley Health."

Designating your gift for a specific purpose:

"I give to Perley Health Foundation, 1750 Russell Road, Ottawa, Ontario, the sum of \$XXXXXX to be used for (detailed description)."

Example:

...for the Therapeutic Recreation and Creative Arts Program
...for the care of Veterans who call Perley Health home

For gifts contingent upon certain conditions:

"In the event my (eg. brother, sister, etc.) does not survive me, I give \$XXXXXX or XXX% of the residue of my estate to Perley Health Foundation to be used for the general purposes of Perley Health"

We suggest you add a "Power to Vary" clause to your statement. For example: "If at the time of my passing my gift is unable to be used for the purpose I've made clear I want it to be used for, Perley Health Foundation may at their discretion direct the gift to a similar purpose."

Our official name and address:

Perley Health Foundation
1750 Russell Road
Ottawa, Ontario K1G 5Z6



Charitable Organization Number: 12194 8038 RR001

Be sure to inform us of your bequest and your wishes. It will give us the opportunity to thank you, and more importantly to discuss what you hope to accomplish with your gift.

For further information about planning your donation by Will, contact Delphine Haslé at (613)-526-7194 or email dhasle@perleyhealth.com

The Perley and Rideau Veterans' Health Centre Foundation/La Fondation du centre de santé Perley et Rideau pour anciens combattants is operating as Perley Health Foundation | Charitable Registration No. 12194 8038 RR 0001

Transforming care for Seniors and Veterans.